



Native Fishing Association

INDIGENOUS BUSINESS STABILIZATION PROGRAM

EMERGENCY LOAN APPLICATION

Guidelines: Business Application to AFIs

Program Overview

In response to the COVID-19 crisis, Native Fishing Association (NFA) through assistance provided by the Government of Canada, is taking action to ensure that Indigenous business owners impacted by Covid-19 have access to the support they require. The emergency loan program is a component of the Indigenous Business Stabilization program.

The Emergency Loan Program (ELP) is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada

Maximum assistance is \$40,000 comprised of a 75% loan and 25% non-repayable contribution. Loan and contribution are issued together.

Loans are:

- up to 48 months term;
- interest free ;
- no payments in first 12 months;
- loan payments begin in month 13th and are fully amortized over the remainder of the term;
- principle repayments can be made voluntarily at any time after six months of issuance, without fees or penalties.

Eligible costs for this loan can include:

Indigenous owned businesses negatively impacted by COVID-19 can apply for this funding to support their immediate working capital and operational needs. Eligible expenses could include:

- non-deferrable operating expenses including , without limitation, payroll ,rent, utilities ,insurance, property taxes and regularly scheduled debt service; and
- emergency measures such as health and safety improvements, workplace sanitizing, and procedures to secure the safety of employees and prepare for business opening.

Funds may not be used to fund any payments or expenses such as prepayment /refinancing of existing indebtedness, payments of dividends, distributions and increases in management compensation.

Please attach the following to your Emergency Business Loan application:

1. A completed Application for the Emergency Business Loan (see next page); all information in section 4 needs to be answered **REQUIRED**
2. A copy of your 2019 Financial Statements if available (Fish sale/landing information for 2019/20 and 2018/19) **REQUIRED**
3. New Clients please include 2 personal references with phone numbers **REQUIRED**
4. A detailed cash-flow projection for the period March 15 2020 to March 31, 2021 (information on how you plan to pay back the loan) EXCEL form preferred but written details could be used. **REQUIRED**
5. Picture and information regarding fishing vessel and type of fishing license/quota **REQUIRED**
6. Clear copies of your Identification: Status card for confirmation of Indigenous heritage (i.e. Certificate of Indian Status).**REQUIRED**



Native Fishing Association

When completing the application the questions with an * are required, the rest are optional and collected for use in developing better plans and support for indigenous business in the future.

Please **email** fully completed application with attachments to: Reception@shoal.ca

If you have any questions about the loan requirements, please email your questions and phone number to Reception@shoal.ca

INDIGENOUS BUSINESS STABILIZATION PROGRAM

Business Application for an Emergency Loan

| | | |
|--------------|-----------------------------------|-----------|
| Internal Use | Application received (dd-mm-yyyy) | AFI Staff |
|--------------|-----------------------------------|-----------|

| Section 1: Applicant Information (to be completed by business applicant) | | |
|--|---|---|
| Note: Fields marked by an asterisk (*) are mandatory. List personal details for all owners where applicable. | | |
| *1. Full Name of Owner | *4. Type of Business (sole proprietor, incorporated, limited partnership) | |
| *2. Name(s) of all other Business Owners or Partners (if any) | *5. Name of Business, Fisher name, vessel name any will work. | |
| *3. Business owner's heritage and % of ownership | 6. Business or Corporation number if you have one. | |
| *7. The business owner(s) hereby certify that they are: | | |
| <input type="checkbox"/> First Nations | <input type="checkbox"/> Métis | <input type="checkbox"/> Inuit |
| 8. Gender | *9. DOB (dd-mm-yyyy) | 10. Age |
| *11. Business Location: | | |
| <input type="checkbox"/> On-Reserve | <input type="checkbox"/> Off-Reserve | <input type="checkbox"/> Own <input type="checkbox"/> Rent Since: |
| *12. Business Address: | | |
| (Street Address) | (Town/City) | (Province) (Postal Code) |
| 13. Previous Address (if less than 3 years): | | |



Native Fishing Association

| | | | |
|-----------------------|-------------------|------------|---------------|
| (Street Address) | (Town/City) | (Province) | (Postal Code) |
| *14. Business Phone # | *15. Cell Phone # | | |
| *16. Email Address | 17. Website | | |

Section 2: Financing Request

***18. List the estimated emergency project costs and sources of financing. Please attach a detailed cashflow statement for the period of April 1st, 2020 to March 31st, 2021 (attached) and provide a written description of your needs in section 3 of this application.**

| | | | |
|--|-----------|--------------------------------------|-----------|
| Estimated Project Costs: | | Expected Source of Financing: | |
| Fixed Operating Costs | \$ | Emergency Loan Program (ELP) | \$ |
| Example(lease, insurance, debt service) | | | |
| Working Capital Example(vessel and gear repairs etc) | \$ | Other Government Assistance | \$ |
| | | | |
| Other: | \$ | | \$ |
| | | | |
| Other: | \$ | | \$ |
| | | | |
| Total Project Costs: | \$ | Total Project Funding: | \$ |
| | | | |

***19. Please provide a detailed description of your need for assistance during the COVID-19 crisis, including details of the costs that you wish to cover and whether you have applied for other government or other Bank/Lending assistance. The more detail you can provide as to your financing need, **Fishing vessel and license information REQUIRED**. You can attach a separate write-up if necessary.**

***20. How has your business been impacted by COVID-19?**

- No Impact
 Open but at reduced activity
 Closed

***21. If your business was closed, do you intend to re-open your business?**

- Yes
 No



Native Fishing Association

*Section 3: Cashflow Statement

PLEASE ATTACH A DETAILED CASHFLOW STATEMENT for the period April 1, 2020 to March 31, 2021. If you can provide sales or landing information and list upcoming fishing opportunity for the rest of the year.

*Section 4: Canada, Ontario, and/or Bank Emergency Business Assistance **REQUIRED**

Please indicate whether you have applied to any other emergency assistance through government and/or Bank/Lender sources for your business:

| Name of Program | Have you applied? | If not do you intend to apply? | Date of app | For how much \$? |
|---|--|--|-------------|------------------|
| Canada Emergency Wage Subsidy | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Business Credit Availability Program | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Canada Emergency Business Account | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Farm Credit Canada Available for Agriculture, Fisheries and Aquaculture | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Bank Loan Relief | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| BDC Co-Lending | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Futurpreneur Canada | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | | \$ |
| Others? | | | | \$ |

By submitting this application to the NFA you agree to notify NFA immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received during NFA consideration of this application.

*Section 5: Application Understands and Agrees:

a) That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer for agreement and acceptance by the Applicant. A promissory note to repay the loan will also be required.;

b) That in applying for this financing, the Applicant authorizes NFA to obtain personal credit information about me and my business from any sources. By executing this application, the Applicant's understands that personal and confidential business and credit information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purposes of determining the Applicant's eligibility for financing.

*Part 6: Collection use and Disclosure of Personal and Business Information:

a) The Applicant acknowledges that, as the operation of NFA is financially supported by the Government of Canada, representatives of Indigenous Services Canada and/or the National Aboriginal Capital Corporation Association, are permitted access to the files of NFA for reporting, monitoring and evaluation purposes and that NFA may be contacted by these agencies and that such information as may be acquired by such agencies will be treated as confidential.

b) The Applicant acknowledges that NFA Privacy Policy will protect personal and business information and that limited basic business information only be provided where contractually or legally required by other agencies.



Native Fishing Association

c) The Applicant further understands and consents to NFA publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from NFA.

d) The applicant acknowledges that the NFA is responsible for reporting on loans made to the National Aboriginal Capital Corporation Association.

e) The applicant acknowledges that the NFA and the National Aboriginal Capital Corporation Association are required to report to the Government of Canada on any defaulted loans.

Dated at _____ this _____ day of _____, 2020.

Name of Applicant(s)

(Print Name)

(Print Name)

(Signature)

(Signature)

Name of Applicant (if the applicant is a Corporation)

(Print Name)

(Witness Print Name)

I have the authority to bind the Corporation:

(Signature)

(Signature)

This program is funded by the Government of Canada.